

Lease of Beaver/Shingle Irrigation Company Water Stock

I, _____, the owner of Certificate number, _____ ,
_____ shares of Beaver/Shingle Creek Irrigation Company Class A shares, do hereby lease my
shares to _____, for the sum of \$ _____ a share or \$ _____
total for the duration of _____,
payable to lessor on _____ of each year. Lessor's shares are in _____
ditch or creek and shall be diverted only in said ditch or creek to lessee with all and full water rights.
Lessee will utilize leased right at _____,
(name or location of use). Lessee shall abide by all by-laws and Article of Incorporation of
Beaver/Shingle Creek Irrigation Company and will not sub-lease water right. Duration of lease shall be
for at least one irrigation season, (April 1 to October 31). Water right is subject to percentage of water
available in canals, springs and water ways. Lessor shall be responsible for assessments and maintain all
voting rights unless otherwise stipulated in a special agreement with lessee. Lease may be terminated by
either party after October 31 and before April 1 of each year. Lessee shall be responsible for all water
turns, waste water and maintenance of personal structures and water ways during lease of water. This
lease agreement is hereby evidence of beneficial use of lessor's water rights and shall remain a beneficial
use of water right as long as lease remains valid and in affect.

Special conditions:

Lessee, print name

Lessee Signature

Address: _____

Date: _____

City: _____ State: _____ Zip: _____ Phone: _____

Lessee, print name

Lessee Signature

Address: _____

Date: _____

City: _____ State: _____ Zip: _____ Phone: _____